

REQUEST FOR PROPOSALS
FOR
UP TO 500 MEGAWATTS OF FIRM, DISPATCHABLE CAPACITY

www.STECFIRMRF2025.com



SOUTH TEXAS ELECTRIC COOPERATIVE

ISSUE DATE: July 14, 2025
INTENT TO OFFER DUE: August 6, 2025
INITIAL OFFERS DUE: September 10, 2025

SOUTH TEXAS ELECTRIC COOPERATIVE

Request for Proposals for Up to 500 Megawatts of Firm, Dispatchable Capacity

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Request for Proposals

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1. OVERVIEW

South Texas Electric Cooperative (“**STEC**”) is issuing this Request for Proposals (“**RFP**”) to solicit proposals for the acquisition by STEC of firm, dispatchable capacity and associated energy in the form of dispatchable generation facilities (“**Acquisition Proposals**”) or long-term power purchase agreements (“**PPA Proposals**,” and together with Acquisition Proposals, “**Proposals**”).

STEC intends to acquire through this RFP up to 500 megawatts (“**MW**”) of firm, dispatchable capacity and associated energy. STEC is issuing this RFP to meet forecasted base load energy needs.

STEC will evaluate Proposals submitted by organizations (“**Participants**”) based on the factors and subject to the procedures outlined in this RFP. The acceptance of any Proposal will be subject to agreement on the terms of a definitive purchase and sale or similar agreement (“**PSA**”) for Acquisition Proposals or power purchase agreement (“**PPA**”) for PPA Proposals, as applicable. As described in more detail below, STEC reserves the right to reject any and all offers and to terminate this RFP at any time.

For Acquisition Proposals, STEC will consider proposals for the acquisition of dispatchable generation facilities in development, construction or operation. For generation facilities that are not yet operating, STEC will consider all proposed equity or asset transaction structures, including entering into the PSA during the development stage of the generation facility and closing at substantial completion (and in such a case STEC expects the PSA may take the form of a build-transfer agreement). STEC will consider for purchase all dispatchable generation technologies and all fuel types. Any generation facility submitted for acquisition must be currently operating or have an expected commercial operation date of no later than December 1, 2028. All generation facilities that are the subject of a Proposal must be located in the ERCOT region, preferably located in an area near to or within the service territory of one of STEC’s members.

For PPA Proposals, STEC will consider proposals for PPAs in the ERCOT market with terms of 20 to 30 years under which the Participant would agree to deliver dispatchable power to STEC beginning no earlier than June 1, 2027 and no later than December 1, 2028. STEC will consider all-in PPAs, tolling agreements or other contract structures for PPA Proposals.

2. ABOUT STEC

STEC is an electric generation and transmission cooperative corporation providing wholesale electrical service to nine retail member distribution cooperatives serving approximately 340,000 members in 47 south Texas counties. STEC was formed in 1944 and is headquartered in

Nursery, Texas. Member distribution cooperatives include Karnes Electric Cooperative, Inc., Wharton County Electric Cooperative, Inc., Victoria Electric Cooperative, Inc., Jackson Electric Cooperative, Inc., San Patricio Electric Cooperative, Inc., San Bernard Electric Cooperative, Inc., Nueces Electric Cooperative, Inc., Magic Valley Electric Cooperative, Inc. and Medina Electric Cooperative, Inc. STEC supplies power to nine of its members under long term, all-requirements wholesale power contracts. Under these contracts, STEC’s members are required to buy and receive from STEC all of their power and associated energy requirements to the extent that STEC has the necessary power, energy and facilities available, with limited exceptions.

STEC has a total of approximately 2 GW of power supply resources. Of these resources, 1,459 MW are purchased from third parties and 600 MW are sourced from generating resources owned by STEC. These resources utilize a variety of fuels, including natural gas, diesel, lignite and hydro and include 183 MW of wind resources pursuant to long-term PPAs. STEC also owns approximately 2,400 miles of transmission lines and 227 substations through which it delivers energy to its members. STEC maintains a senior secured credit rating of “A” from Standard & Poor’s Financial Services LLC and “A+” from Fitch Ratings Ltd. with a stable outlook.

Additional information regarding STEC is available at www.stec.org.

3. RFP PROCESS AND SCHEDULE

3.1 Overview and Schedule

The initial schedule for this RFP is set forth below.

EVENT	DATE/DEADLINE
Issuance of RFP	<i>July 14, 2025</i>
Notices of Intent to Offer Due	<i>August 6, 2025</i>
Deadline for Submittal of Questions	<i>August 20, 2025</i>
STEC Written Response to Questions and/or Q&A Session (at STEC’s option)	<i>September 3, 2025</i>
Initial Offers Due	<i>September 10, 2025</i>
STEC Selects Shortlist; STEC Provides Preliminary Feedback on Bid (at STEC’s option)	<i>October 29, 2025</i>
Final Offers Due	<i>December 3, 2025</i>

3.2 Notice of Intent to Offer

Each Participant intending to submit a Proposal is required to deliver to STEC a Notice of Intent to Offer for each such Proposal in the form of Exhibit A (a “**Notice of Intent to Offer**”) by the corresponding deadline set forth above. Participants should submit Notices of Intent to Offer via email to STECFirmRFP2025@orrick.com. All Notices of Intent to Offer must be received by STEC on or before 11:59 p.m. (Central time) on the due date set forth above. Submission of a Notice of Intent to Offer does not obligate a Participant to submit an Initial Offer or a Final Offer. After the deadline, correspondence from STEC regarding this RFP will be

forwarded only to Participants that have submitted a timely Notice of Intent to Offer. STEC will provide Participants that submit a Notice of Intent to Offer with a non-disclosure agreement under which the Participant agreeing to keep confidential the terms discussed during the course of the RFP (the “*NDA*”). Following receipt of an executed copy of the NDA, STEC will provide a term sheet (the “*Term Sheet*”) for Acquisition Proposals or PPA Proposals, as applicable, to be submitted with the Participant’s Initial Offer.

3.3 STEC – Participant Communications

Participants seeking to contact STEC regarding this RFP must do so by submitting emails to the following email address: STECFirmRFP2025@Orrick.com no later than 11:59 p.m. (Central time) on the corresponding date set forth above. Participants are strongly encouraged to group questions and communications into a single correspondence. Correspondence through this email address will be the only means for Participants to communicate with STEC. STEC anticipates responding to questions by emailing all Participants with a single set of questions and the responses without reference to the specific Participant raising the matter or initiating the inquiry. If a Participant demonstrates that a question pertains to a confidential or unique aspect of a Proposal, STEC will attempt to respond only to the Participant that posed the question. STEC may decline to respond to any question presented without notice to the submitting Participant and without liability or responsibility. During the Proposal evaluation process, STEC reserves the right to contact Participants to request additional information or clarifications of their Proposals.

3.4 Initial Offers

Initial offers from Participants (“*Initial Offers*”) should include information requested on the offer form set forth on Exhibit B and should be provided by following the instructions on Exhibit B. The Initial Offer should also include a response to the applicable Term Sheet with a copy marked against the form provided, or a short statement that no changes to the applicable Term Sheet are required.

3.5 Shortlisting

STEC will endeavor to select a shortlist of Participants for the submission of Final Offers no later than the corresponding date set forth above. STEC will provide shortlisted Participants with a form of PSA or PPA, as applicable, for the submission of comments in connection with the Final Offer. STEC may add additional Participants to the shortlist following initial selection.

3.6 Final Offers

Final Offers are due from shortlisted Participants no later than 5 p.m. (Central time) on the date corresponding date such forth above (“*Final Offers*”). Any adjustments to the information provided in the Initial Offer should include a detailed explanation of the reasons for these changes. Participants should also submit comments to the form PPA or PSA, as applicable, with its Final Offer marked against the form PPA or PSA provided, or if there are no comments, a short statement that no changes to the applicable form are required. By submitting a Final Offer, the Participant will be committed to entering into a PSA or PPA, as applicable, consistent with the draft of the

PSA or PPA submitted with the Final Offer. STEC intends to commence negotiations of one or more PSAs or PPAs, as applicable, with selected Participants thereafter.

3.7 Forms of Offers

Participants must submit electronic copies of Initial Offers and Final Offers in Microsoft Word and/or Excel (for financial projects or modeling, only) files, as applicable, to the following email address: STECFirmRFP2025@orrick.com. STEC will provide Participants a confirmation of receipt of the submitted Initial Offers and Final Offers but will not indicate whether such offer is complete. STEC has no obligation to accept any information submitted to it in a manner inconsistent with, or after the applicable deadlines set forth in, this RFP, and may reject any such Initial Offer or Final Offer.

4. ELIGIBILITY REQUIREMENTS

To be eligible for participation in this RFP, Proposals must meet the following criteria.

1. Proposals may include generation facilities that are under development or construction or operating, and may include all of or a percentage undivided interest in the applicable generation facility.
2. STEC will consider for purchase all dispatchable generation technologies and all fuel types.
3. Proposals must be for generation facilities to be located in ERCOT at delivery locations that demonstrate adequate transmission capacity to accept the full output of the facility under normal operating conditions. STEC prefers generation facilities that will be located in, or near, the service territory of its members or other locations that minimize congestion charges. Additionally, energy delivered to ERCOT's South Load Zone under a PPA or from an acquired facility would be favored by STEC.
4. Any Acquisition Proposals for generation facilities must have a guaranteed commercial operation date of no later than December 1, 2028.
5. STEC intends to acquire generation facilities and/or purchase energy under this RFP with a total capacity that does not exceed 500 MW.
6. For Acquisition Proposals, a system impact study for transmission service must have been initiated.
7. For Acquisition Proposals, the Participant must demonstrate that it owns or holds a long-term lease for the proposed site, holds an option to control the proposed site through ownership or long-term lease or has an firm plan to secure one of the foregoing.
8. For Acquisition Proposals, the Participant must demonstrate that it will be able to acquire all zoning and environmental approvals and other permits and approvals necessary to meet the development and construction time-line set forth in its Final Offer.
9. For Acquisition Proposals, the Participant must agree to be solely responsible for procuring all interconnection, distribution, and transmission facilities and services associated with the Participant's Acquisition Proposal, including all regulatory approvals.
10. For PPA Proposals, service under a PPA executed pursuant to this RFP must commence no earlier than June 1, 2027 and no later than December 1, 2028, and be for a minimum term of 20 years and a maximum term of 30 years.
11. For PPA Proposals, any pricing proposal must be all inclusive, including for generation facilities still in the development stage, all costs to develop, design, construct, interconnect and operate the generation facility. Any pricing proposal may contain

fixed pricing or pricing that escalates at a fixed percentage; however, escalators based on indices or other variable benchmarks will not be considered.

12. PPA Proposals may but need not be unit specific.

13. The Participant must commit that the Participant's future development activities near the proposed site will not adversely impact STEC's ability to realize the full benefits from the offered resources.

14. The Participant must commit to cooperate with STEC to minimize the impact of any applicable tariff risk and engage in good faith negotiations with STEC regarding tariff risk allocation.

5. PROPOSAL REQUIREMENTS

5.1 General

Participants may submit only one Proposal for a designated generation facility, as applicable. Participants may submit separate Proposals for different generation facilities. A Participant that submits multiple Proposals must clearly indicate whether STEC can select more than one Proposal, or whether such Proposals are mutually exclusive.

5.2 Alternative Proposal Structures

Each Proposal may include up to two (2) alternative structures that include alternative purchase structures or purchase price structures for Acquisition Proposals or with different service commencement dates, pricing and/or contract lengths for PPA Proposals. STEC will only consider the alternative proposal structure of any Proposal that is determined by STEC to be most favorable proposal structure to STEC.

5.3 Effectiveness of Proposals

Each Proposal must remain open for acceptance by STEC from the date of submittal through March 31, 2026. By submitting an Initial Offer or Final Offer, each Participant agrees that, if selected, it will negotiate in good faith and execute a definitive PSA or PPA, as applicable, consistent with the Term Sheet or PSA or PPA markup submitted with its Initial Offer or Final Offer, as applicable. STEC's evaluation of a Participant's Initial Offer or Final Offer, and the shortlisting of any Participant, will not constitute any agreement by STEC to any modification by the Participant to the Term Sheet or PSA or PPA provided by STEC to the Participant.

6. SUBMISSION OF PROPOSALS

6.1 Ownership of Material

All documents submitted to STEC in connection with this RFP shall, upon submission become the property of STEC. STEC is under no obligation to return such materials to the Participant.

7. PROPOSAL EVALUATION PROCESS

STEC and its consultants and advisors will primarily evaluate each Initial Offer and Final Offer for Proposals based on market valuation and other non-price factors and criteria outlined in this RFP. STEC may reject any Initial Offer or Final Offer if it does not comport with the requirements set forth in this RFP.

7.1 Market Valuation

Both Acquisition Proposals and PPA Proposals will first be evaluated on the basis of the value of the applicable generation facility or energy to STEC, which will be reflected in the Proposal's pricing for the generation facility and/or the value of the energy, capacity and other services represented by the Proposal. As applicable, market valuation factors may include pricing, operating and maintenance costs, real estate costs, output curves, heat rate curves, location-specific value, such as zonal or nodal price differentiation. Risks and uncertainties, including development and construction risks (including, for the avoidance, tariff risk sharing mechanisms) for Proposals will also be considered as part of the market valuation of a Proposal.

7.2 Non-Price Factors

STEC will evaluate non-price factors associated with each Proposal to assess the applicable development and operational benefits and risks of each Proposal. Significant non-price factors include, but are not limited to, the following:

1. The generation facility's geographic location;
2. The generation facility site (including site control);
3. Technology type;
4. The offer to increase or decrease the dispatchable capacity during an initial period as described in item 5 of Paragraph 4.
5. Siting and permitting requirements and issues;
6. Participant experience, safety and staffing plan;
7. Operation date and development/operations plan;
8. The financeability (if applicable) and other financing considerations of the generation facility;
9. Proposed transaction structure and alternatives;
10. The transmission impacts, network upgrade costs, congestion risks;
11. Infrastructure availability and capability (e.g., fuel supply, water supply, etc.);
12. Participant experience, technical expertise and financial and credit qualifications; and

13. Identity of other impacted stakeholders involved in the transaction.

8. FINANCING AND CREDIT CONSIDERATIONS

As part of its evaluation of Proposals, STEC will consider the Participant's ability to perform the financial and other obligations under the PSA or PPA, as applicable. This evaluation will include the Participant's ability to fund the construction of any generation facility and to cause it to be constructed by the guaranteed completion date for any Acquisition Proposal, and the ability of the Participant to provide performance assurance under a PPA for PPA Proposals that the generation facility will be completed by the initial delivery date and available and operational during the term of the applicable PPA. Depending on the nature of any Proposal, STEC may provide supplemental requirements regarding required credit support.

9. CONFIDENTIALITY

STEC will take reasonable precautions and use reasonable efforts to protect any proprietary or confidential information contained in a Proposal, provided that the Participant has clearly identified such information as confidential on the page on which it appears. However, Participants acknowledge that STEC may be required to make such proprietary and/or confidential information available to governmental agencies, courts or regulatory bodies having jurisdiction over STEC. In making such disclosure, STEC will use reasonable efforts to limit disclosure to the extent practical. Participation in the bid process described herein will constitute an acceptance by the Participant of the foregoing confidentiality provisions. By submitting a Notice of Intent to Offer, each Participant will be deemed to have agreed to keep confidential, and not disclose or, other than in connection with this RFP, use, any information or communications provided by STEC to such Participant prior to the time such Participant enters into any confidentiality agreement described in Paragraph 3.2 above. Moreover, each Participant agrees to not engage in any written or oral communication with any other Participant concerning any terms contained in such Participant's RFP, and has not engaged in any collusion or other unlawful or unfair business practices in connection with this RFP.

10. GENERAL DISCLAIMERS AND RESERVATIONS; TERMINATION

By participating in this RFP, a Participant agrees and understands that this RFP does not commit STEC to enter into any agreement to acquire or purchase power from any electric generating facility, and it creates no obligation to execute any agreement as a consequence of the RFP. STEC reserves the right to request additional information from any or all Participants at any time up to the execution of any agreement. STEC reserves the right to select Proposals from one or more Participants or other third-parties as desired to achieve the requirements being solicited in this RFP. Each Participant is responsible for its costs incurred in responding to this RFP and, if selected, costs incurred negotiating the definitive PSA or PPA, as applicable.

STEC has prepared the information provided in this RFP to assist potential Participants in deciding whether to respond. Neither the RFP nor any other related correspondence from STEC, its affiliates or members, nor its or their employees, officers, directors, agents, or consultants shall be considered legal, financial or other advice or establish a contract or agreement or be considered

to create any contractual obligations or create or establish any fiduciary, agency, partnership or joint-venture relationship or create any of the associated duties or obligations on the part of STEC.

STEC does not make any representations or warranties regarding the information in the RFP and does not purport that the RFP contains all information needed for Participants to determine whether to submit a Proposal. Neither STEC nor its affiliates or members, nor its or their employees, officers, directors, agents, advisors or consultants will make, or will be deemed to have made, any current or future representation, promise or warranty, express or implied, as to the accuracy, reliability or completeness of the information contained within the RFP or any other information provided to Participants.

Participants participating in this RFP shall not have legal recourse or claims against STEC, its affiliates or members, or its or their employees, officers, directors, agents, advisors or consultants, due to STEC's rejection, in whole or in part, of their Proposals, Initial Offers, Final Offers, for failure to reach agreement on a PSA or PPA, as applicable, or for any reason whatsoever related to such parties' acts or omissions arising out of or in connection with the RFP process or in connection with the rejection of a Proposal, Initial Offer or Final Offer by STEC or failure by STEC to execute a PSA or PPA, as applicable. Participants must agree that such rejection will be without liability on the part of STEC for any damage or claim brought by any Participant because of such rejections, nor will the Participant seek any recourse of any kind against STEC because of such rejection or related to Participant's participation in the RFP. The filing of any Proposal in response to this RFP will constitute an agreement of the Participant to these conditions.

STEC reserves the right to reject, for any reason or no reason, any and/or all Proposals and shall determine in its sole discretion whether to enter into a PSA or PPA, as applicable. STEC may initiate PSA or PPA negotiations, as applicable, with one or more Participants at any time. STEC reserves the right to negotiate and enter into a PSA or PPA, as applicable, with a Participant other than the Participant offering the lowest pricing or evidencing the greatest technical ability.

STEC reserves the right to modify, cancel or withdraw this RFP and to revise the schedule specified in the RFP if, in STEC's sole discretion, such changes are necessary or beneficial to STEC. To the extent reasonably possible, STEC will inform Participants that have filed a Notice of Intent to Offer of any such change. STEC will not be responsible to reimburse any Participant for any expenses incurred in connection with this RFP regardless of whether this RFP is modified, cancelled or withdrawn or such Participant's Proposal is selected, not selected, rejected or disqualified. STEC further reserves the right to waive, in its sole discretion, any irregularity or defect in Proposals, Initial Offers or Final Offers received and to consider alternatives outside of this solicitation. STEC may do any of the foregoing without notice and without assigning any reasons or without liability to STEC, its affiliates or members, or its or their employees, officers, directors, agents, advisors or consultants.

Nothing in this RFP limits STEC's right, and STEC expressly reserves its right, to enter into agreements to acquire a generation facility or purchase power outside of this RFP process or to solicit the acquisition of generation facilities other than dispatchable generation resources or the purchase of energy other than dispatchable power.

11. PARTICIPANT REPRESENTATIONS AND WARRANTIES

By submitting a Notice of Intent to Offer, an Initial Offer and Final Offer, each Participant shall be deemed to represent and warrant to STEC as follows:

1. The Participant has read, understood and agrees to be bound by the terms of this RFP, and has had the opportunity to seek independent legal, technical and financial advice of its own choosing with respect to this RFP.
2. Participant has obtained any authorizations, approvals, consents and waivers necessary to submit its Initial Offer and Final Offer and if selected, execute and deliver the PSA or PPA, as applicable, submitted with its Final Offer.
3. The Participant has not engaged in, and will not engage in, any written or oral communication with any other Participant concerning any terms contained in such Participant's RFP, and has not engaged in any collusion or other unlawful or unfair business practices in connection with this RFP.
4. The Participant is submitting its Initial Offer and Final Offer subject to all applicable laws, rules, regulations and court orders.

* * *

EXHIBIT A
NOTICE OF INTENT TO OFFER

This Notice of Intent to Offer will serve as notice to STEC that the organization listed below (the “*Participant*”) is interested in participating in STEC’s Request for Proposals for Firm, Dispatchable Capacity:

NAME OF PARTICIPANT:	
Address:	
Contact Name:	
Title:	
Phone:	
e-mail:	
Parent company of Participant	
Alternate Contact Name:	
Title:	
Phone:	
e-mail:	
<u>FACILITY DESCRIPTION:</u>	(If applicable)
Facility name:	
Technology Type:	
Nameplate/contract capacity:	
Estimated commercial operations date:	
Facility location:	
Brief description of the facility:	
Status of interconnection:	
Proposed delivery point:	

Please return Notices of Intent to Offer via email no later than 11:59 p.m. (Central time) on August 6, 2025 to: STECFirmRFP2025@orrick.com.

EXHIBIT B OFFER FORM

The following form should be used to submit Initial Offers and Final Offers in connection with Acquisition Proposals and PPA Proposals. Each Offer must include each of the required elements in the format set forth below. This form is being provided in MicrosoftWord™ format so that Participants may insert information directly into this form. Proposals that do not include the required information risk being deemed non-responsive and may not be evaluated as part of this RFP. If any requested item is not applicable, indicate as such and include a short statement explaining why the requested information is not applicable. All documents, schedules, and other similar items submitted as a part of a Proposal should be labeled and organized in a fashion that facilitates easy location and review, including prominently referencing the Proposal to which it relates. A Participant may submit complementary information not explicitly requested within the RFP. Any complementary additional information must be submitted and organized separately from this form. Participants should include a table of contents and a cover letter with their response. Any agreements, documents or studies that are required to be provided should be included as separate exhibits with cross-references to this form.

A. General Pricing Data

Each Proposal should clearly indicate whether it is an Acquisition Proposal or PPA Proposal. Proposals will include a detailed description of the proposed pricing of the Offer for the applicable Acquisition Proposal or PPA Proposal, including the structuring of the Offer and any applicable terms, conditions, or assumptions. Pricing for PPA Proposals should be described on a \$/MW basis and should be all inclusive. Proposals must clearly describe all pricing risk (if any) associated with the tax treatment of the transaction or changes to available credits or deductions, including depreciation deductions. Any “formula” used for pricing calculations must be clearly stated and will be provided in sufficient detail so that all components are easily identified and replicated. All proposed pricing must be firm and all terms and conditions must be open for acceptance by STEC until at least March 31, 2026.

B. Project Description

Proposals will include a general overview of the generation facility, including, but not be limited to:

1. Project name and location (city, county, state, longitude and latitude);
2. Current generation facility status and, if applicable, stage of development or construction, including forecasted commercial operation date;
3. Expected generation facility life;
4. Description of generating technology;

5. Generation facility size, including acreage and nameplate capacity (megawatts);
6. Percentage of nameplate capacity of the generation facility dedicated to Proposal;
7. Units in megawatts into which dedicated portion of nameplate capacity of the generation facility may be divided (if applicable);
8. A description of any co-ownership arrangements or agreements related to the generation facility or any shared or common facilities; and
9. General description of executed or expected agreements or rights, including identification of major project participants.

C. Technical Information

Proposals will include a description of generation technology, including, but not limited to, the following:

1. Number and type of generation units;
2. Description of all major components, including manufacturers and model numbers;
3. The terms and conditions of any equipment warranties or guarantees;
4. Access to major equipment, including turbine or module supply agreements and other major equipment supply agreements;
5. Anticipated output and outage profile;
6. Performance history of major equipment components; and
7. Material termination provisions of any material contracts relating to the same.

D. Site and Permitting

Proposals will include a description of the site and site acquisition plans, including, but not limited to, the following:

1. The nature of site control (e.g., purchase, long-term lease or other arrangement or an option for the foregoing);
2. If site control has not yet been secured, the plan and schedule for obtaining site control;¹

¹ This section need not be completed for generation facilities that are already in operation.

1. Whether the site for the generation facility has an appropriate zoning designation and, if rezoning is necessary, describe rezoning plans and issues;
2. The status of land use, environmental or other permits or approvals for the generation facility and the facility site and a description of ongoing permitting activities, including the status of any pending applications and any feedback from permitting agencies or community or neighborhood groups, and for operating facilities a list of all the permits and approvals required or maintained for the generation facility and the facility site and a statement that all such permits are in full force and effect;
3. The total acreage of the proposed facility site and attach a map showing the location of generating facility and any other major structures on the proposed facility site; and
4. Any of the following types of impacts resulting from development, construction or operation of the generation facility, including visual landscape and visibility impacts, impact on archaeological or historical sites, impact on landmarks or sensitive areas, noise impacts, transportation impacts, FAA impacts and economic development impacts.

E. Development & Construction Plan²

Proposals will include a description of the site and site acquisition plans, including, but not limited to, the following:

1. A development and construction schedule for the generation facility, including identification of key milestones and a timeline for anticipated permit approvals and all other principal activities such as site procurement, design, financing, construction and performance testing and acceptance;
2. The status of the generation facility's ERCOT interconnection study and provide any transmission studies performed to date;
3. Any community outreach already performed for the proposed site, including, but not limited to, any local support or opposition to development of the generation facility and provide documentation of any public meetings including government hearings or community outreach meetings;
4. The EPC contractor and other material construction, design contractors or material project participants for the design and construction of the generation facility and provide any related material contracts, including any warranties or guarantees; and
5. A description of tariff risk associated with the development and construction of the generation facility, including identification of country of origin for major

² This section need not be completed for generation facilities that are already in operation.

equipment, materials and components of the generation facility as well as a description of any applicable strategy Participant plans on using to mitigate tariff risk.

F. Interconnection & Transmission

Proposals will include a detailed description of how the generation facility interconnects, or will interconnect, with the transmission grid and deliver energy to STEC. Such description will include:

1. Identification of the interconnection point of the generation facility and the interconnection and delivery point voltage;
2. The transmission path necessary to reach the point of delivery, including a description of the major facilities;
3. Costs of interconnection and transmission access;
4. Listing of transmission service agreements and copies of the same;
5. Identification of the point of delivery to STEC; and
6. A copy of any transmission studies completed for the Project or a description of studies in progress.

G. Financing Plan

Proposals will include a description of the financing plan for the generation facility, including, but not limited to, the following:

1. The plan to obtain construction and, for PPA Proposals, term financing for the generation facility and the sources of such financing and provide a statement demonstrating the Participant's ability to finance the generation facility based on past experience³;
2. Include financial projections in Microsoft Excel format (with formulas intact) for the construction and operations phases, including capital and operating budgets and financial forecasts for the life of the generation facility;
3. Identify, and describe the relationship to the Participant of, any guarantor or other party providing credit support for the Proposal, including credit ratings and financial statements; and
4. All anticipated credit support arrangements and appropriate parent, subsidiary and partnership relationships pertinent to the Proposal.

³ This section need not be completed for generation facilities that are already in operation.

H. Operation and Maintenance Plan and Constraints

Proposals will include a concise summary of any current or, for Acquisition Proposals, expected operating parameters and constraints, including, but not limited to, the following:

1. Curtailment (e.g., grid, environmental);
2. Scheduled / planned outages;
3. Environmental or other regulatory operating requirements or restrictions;
4. Operation and maintenance plan for the generation facility, including the following information:
 - a. The operation and maintenance costs and major maintenance projections, including capital expenditures;
 - b. Staffing the generation facility and the expected O&M staffing levels;
 - c. The expected role of the Participant or outside contractors in providing maintenance services;
 - d. Maintenance plans for major equipment;
 - e. Any operational guarantees (such as manufacturers' performance guarantees) pertaining to the generation facility; and
 - f. Expected or historical average annual scheduled maintenance (days/year), including scheduled maintenance during on-peak months (May – September) and off-peak months; and
5. Status of any maintenance agreements and identity of preferred providers.

I. Company Data and Relevant Experience

Proposals will include a concise but detailed description of the Participant, including, but not limited to, the following:

1. Participant's full legal name, address, telephone, fax, form and jurisdiction of organization (i.e., corporation, limited liability company, partnership, etc.), including office location(s), history, parent company(ies), other relevant affiliates and services offered;
2. Participant's percent ownership of the generation facility;
3. Participant's experience in the areas of development, financing, construction and operation of power generation facilities and/or transmission facilities;

4. Participant's financial condition and evidence of creditworthiness, including Participant's three (3) most recent audited financial statements and the most recent ratings report of Fitch, Moody's or Standard & Poor's (if any) with respect to the Participant or its direct or indirect parent. If audited financial statements are not available, the Proposal will include an explanation of why audited financial statements are not available and will provide alternate financial data that will enable STEC to adequately assess and evaluate. Participants are encouraged to provide financial statements through a website link;
5. The identity of the major participants and consultants involved in the development and management of the generation facility, including their respective responsibilities, the management structure, key management personnel, titles, lines of responsibility and reporting requirements;
6. Biographies of the key project management and support staff personnel who will be/are dedicated to the development of and/or operation of the generation facility;
7. The identity of all similar projects that the Participant has successfully developed, including the following information:
 - a. Name of the project;
 - b. Location of the project;
 - c. Type, size and technology of the project;
 - d. Purchasing utility;
 - e. Capacity factor of the project for its entire term of operation;
 - f. Availability factor of the project for its entire term of operation;
 - g. Participant's role in the project; and
 - h. Any environmental violations;
8. A description of any current or previous power supply contracts or obligations in which the generation facility has participated; and
9. A description of any pending legal disputes, actions or regulatory proceedings affecting the generation facility.

J. Certification

Proposals will include a certification executed by an officer of the Participant certifying that (a) all of the statements and representations made in the Proposal are true and correct, (b) the Participant agrees to be bound by the representations, terms and

conditions contained in the RFP, and (c) the Proposal reflected is firm and will remain in effect and capable of acceptance through and including January 31, 2026.